

MENTIGA CORPORATION BERHAD
(Company No. 10289-K)

Condensed Consolidated Income Statements
For the financial period ended 31 December 2009
(These figures have not been audited)

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current quarter ended 31 December 2009 RM'000	Comparative quarter ended 31 December 2008 RM'000	Current year to date 31 December 2009 RM'000	Comparative year to date 31 December 2008 RM'000
(a) Revenue	931	6,223	14,657	23,849
(b) Cost of sales	(696)	(1,141)	(3,587)	(4,391)
(c) Gross profit /(loss)	235	5,082	11,070	19,458
(d) Other income	5,200	31	5,321	193
(e) Administrative expenses	(3,230)	(2,018)	(9,167)	(9,331)
(f) Finance costs	(140)	(163)	(563)	(628)
(g) Profit/(loss) before Tax	2,065	2,932	6,661	9,692
(h) Income tax expenses	(164)	(158)	(164)	(314)
(i) Profit/(loss) for the period	1,901	2,774	6,497	9,378
(j) Attributable to:				
Equity holders of the parent	1,901	2,774	6,497	9,378
Minority interest	-	-	-	-
	1,901	2,774	6,497	9,378
(k) Basic earning per share (based on weighted average 60,000,000 ordinary shares) (sen)	3.17	4.62	10.83	15.63
(l) Fully diluted	2.92	4.20	10.09	14.29

(The Condensed Consolidated Income Statement should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2008)

MENTIGA CORPORATION BERHAD
(Company No. 10289-K)

Condensed Consolidated Balance Sheet (unaudited)
As at 31 December 2009

	UNAUDITED AS AT END OF CURRENT QUARTER 31 DECEMBER 2009 RM'000	AUDITED AS AT PRECEDING FINANCIAL YEAR END 31 DECEMBER 2008 RM'000
ASSETS		
1 Non-current assets		
Property, plant and equipment	41,101	38,315
Prepaid lease payments	48,950	49,598
	90,051	87,913
2 Current assets		
Inventories	631	676
Trade and other receivables	11,650	3,125
Cash and bank balances	8,206	2,529
	20,487	6,330
Non current assets held for sale	926	5,717
	21,413	12,047
3 Total assets	111,464	99,960
EQUITY		
4 Capital and reserves attributable to equity holders of the Company		
Share Capital	60,000	60,000
Revaluation and other reserves	46,946	46,117
Retained loss	(55,951)	(61,548)
Total equity	50,995	44,569
LIABILITIES		
5 Non current liabilities		
Deferred tax liabilities	15,884	16,549
Retirement benefits	2,791	2,858
Borrowings (interest bearing)	8,806	7
Redeemable Convertible Preference Shares	10,000	10,000
	37,481	29,414
6 Current liabilities		
Trade and other payables	21,887	24,830
Retirement benefits	1,101	1,146
Borrowings (interest bearing)	-	1
	22,988	25,977
7 Total liabilities	60,469	55,391
8 Total equity and liabilities	111,464	99,960
9 Net assets per share (RM)	0.85	0.74

(The Condensed Consolidated Balance Sheet should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2008)

MENTIGA CORPORATION BERHAD
(Company No. 10289-K)

Condensed Consolidated Statement Of Changes In Equity (unaudited)
As at 31 December 2009

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

Attributable to equity holders of the parent

Group	Share Capital RM'000	Share options Reserves RM'000	Revaluation Reserves RM'000	Accumulated Loss RM'000	Total Equity RM'000
Balance as at 31 December 2007	60,000	5,293	39,772	(70,926)	34,139
Transfer from deferred tax liability	-	-	1,052	-	1,052
Profit for the year	-	-	-	9,378	9,378
Balance as at 31 December 2008	<u>60,000</u>	<u>5,293</u>	<u>40,824</u>	<u>(61,548)</u>	<u>44,569</u>
At 31 December 2008	60,000	5,293	40,824	(61,548)	44,569
Transfer from deferred tax liability	-	-	829	-	829
Final dividend for financial year ended 31 December 2008				(900)	(900)
Profit for the period	-	-	-	6,497	6,497
Balance as at 31 December 2009	<u>60,000</u>	<u>5,293</u>	<u>41,653</u>	<u>(55,951)</u>	<u>50,995</u>

(The Condensed Consolidated Statements of changes in equity should be read in conjunction with the Audited Financial statements for the year ended 31 December 2008)

MENTIGA CORPORATION BERHAD
(Company No. 10289-K)

Condensed Consolidated Cash Flow Statements
For the financial period ended 31 December 2009
(These figures have not been audited)

	Current year to date 31 December 2009 RM'000	Comparative year to date 31 December 2008 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Net profit before tax	6,497	9,378
Adjustments for :		
Prepaid lease rental amortised	648	648
Property, plant and equipment		
- depreciation	1,912	1,983
Gain on loss of control of subsidiary	-	(11)
Revaluation deficit	1,488	-
Inventories written off	8	-
Gain on loss of non current asset held for sale	(5,060)	-
Tax expense	164	314
Provision no longer required	-	(59)
Interest expense	563	628
Provision for retirement benefit	554	797
	<u>6,774</u>	<u>13,678</u>
Changes in working capital		
-inventories	37	(591)
-receivables, deposits and prepayment	571	(1,066)
-payables	(2,508)	(9,633)
Cash flow from operations	<u>4,874</u>	<u>2,388</u>
Tax paid	(243)	(345)
Interest paid	-	(81)
Retirement benefits paid	(666)	(719)
Net cash flow (used in) / from operating activities	<u>3,965</u>	<u>1,243</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Property, plant and equipment		
- additions	(6,186)	(3,651)
Net cash flow (used in) / from investing activities	<u>(6,186)</u>	<u>(3,651)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Addition of term loan	8,806	-
Dividend paid	(900)	-
Repayment of borrowings	(8)	(2,000)
Hire purchase principal payments	-	(11)
Net cash flow (used in) / from financing activities	<u>7,898</u>	<u>(2,011)</u>
Net (decrease)/increase in Cash & Cash Equivalents	<u>5,677</u>	<u>(4,419)</u>
Cash & Cash Equivalents as at 1 January	<u>2,529</u>	<u>6,948</u>
Cash & Cash Equivalents at end of period	<u>8,206</u>	<u>2,529</u>

(The Condensed Consolidated Cash Flow Statements should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2008)